

Divorce Mortgage Planning Checklist

Use this worksheet before committing to a housing plan. Estimates are OK to start.

1 Identify the options

- ☐ Keep the home
- ☐ Sell the home
- ☐ Prepare to buy another home
- ☐ Compare more than one option before deciding

2 Gather the starting information

- ☐ Recent statements for the first mortgage and any HELOC or second loan
- ☐ Approximate property value and source of that estimate
- ☐ Current payment, taxes, insurance, dues, and expected maintenance
- ☐ Income and recurring obligations for the proposed household budget
- ☐ Proposed home-related terms, buyout amount, and important dates

3 Record the numbers that need review

Estimated home value and total loan balances

Possible buyout amount and source of funds

Comfortable total monthly housing budget

Keep account numbers and sensitive documents off this worksheet. Ask for a secure way to share supporting records when needed.

Questions to Bring to Your Team

Mortgage professional + current loan servicer + attorney + financial or tax advisor

4 Confirm the details before relying on the plan

- ☐ Who owns the property, and who is responsible for the loan? **[1]**
- ☐ What financing or servicer options apply, and is a written release of liability available? **[2]**
- ☐ If using support income, what receipt history and documentation are required? **[3]**
- ☐ How will the existing mortgage be treated for the next purchase? **[4]**
- ☐ What are the expected costs, timing, and remaining cash for each option?
- ☐ What alternative should the attorney address if the first plan cannot be completed?

5 Leave with a next step

Next action and person responsible

Target date and question still unresolved

Review your mortgage questions with Victor

Explore Divorce Mortgage Guidance and schedule a review

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Sources: [1] CFPB: debt after divorce | [2] Fannie Mae: ownership transfers
[3] Fannie Mae: support income | [4] Fannie Mae: debt obligations

Requirements vary by loan program, lender, servicer, and circumstances. Review agreements, title, support, taxes, and asset division with qualified advisors. Prepared September 9, 2026.

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Educational planning tool. Not legal or tax advice, or a commitment to lend.